



Bangalore Fort Farms Limited

Date: 14.11.2022

To,

Dear Sir/Madam,

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street Mumbai - 400001 BSE Scrip Code: 539120	Calcutta Stock Exchange Limited Corporate Relationship Dept, 7, LyonsRange Kolkata 700001 CSE Scrip Code: 012644
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Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our letter dated 04.11.2022, this to inform you that the Board of Directors in its meeting held today i.e 14th November, 2022 has considered and approved the following:

1) Unaudited Standalone Financial Results for the Quarter/ half yearly ended 30th September, 2022 along with the Limited Review Report issued by Auditor's thereon.

In this regard please find enclosed herewith the following:


- i. A copy of Unaudited Standalone Financial Results for the Quarter /Half Year ended 30th September, 2022 which was duly approved and taken on record by the Board of Directors at its Meeting held on 14th November, 2022. The said results were reviewed by the Audit Committee at its Meeting held today prior to the Board Meeting.
- ii. A copy of Limited Review Report on the aforesaid Quarterly Financial Results issued for the Quarter ended 30th September, 2022 by M/s AMK & Associates, being the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 4.00 p.m. and meeting concluded at 6.45 p.m.

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For Bangalore Fort Farms Limited


BIDHAN CHANDRA ROY
Chief Financial Officer
Encl: As below

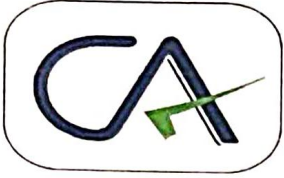


CIN : L51101WB1966PLC226442

Registered & Corporate Office : 16A, Brabourne Road, 6th Floor, Kolkata - 700 001

E-mail : info@bangalorefortfarms.com, Website : www.bangalorefortfarms.com

Phone No. : 90739 33003



AMK & ASSOCIATES
Chartered Accountants

Stesalit Tower, Room No. 303
3rd floor, Block EP & GP
Sector-V, Salt Lake, Kolkata- 700091
Ph- 91 (33) 40630462/40697147

Sunshine Tower, 7th Floor, Unit No.: 716,
Senapati Bapat Marg, Dadar (West)
Mumbai- 400013
Ph-91 (22) 243224838

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for the quarter and half year ended September 30, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Kolkata
14th November 2022

For AMK & Associates
Chartered Accountants
FRN: 327817E

Bhupendra Kumar Bhutia
Partner
M.No. 059363
UDIN: 22059363BDBQGZ4910

BANGALORE FORT FARMS LIMITED

CIN: L51101WB1966PLC226442

Regd office: 6th Floor, 16A, Brabourne Road, Kolkata-700 001

e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph: 9073933003/04/05

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2022

(Amt. In Rs.'000)

Particulars	Quarter Ended			Half Year Ended		Year ended
	30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
	Unaudited			Unaudited		Audited
I Revenue from operations	20,911	53,979	33,503	74,890	77,350	223,574
II Other income	1,745	550	184	2,295	308	3,866
III Total Income (I+II)	22,656	54,529	33,687	77,185	77,658	227,440
IV Expenses:						
a Purchases of Stock-in-Trade	18,415	40,431	26,050	58,846	59,646	193,404
b Consumption of Raw Materials	-	-	-	-	-	-
c Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	644	3,512	3,868	4,156	6,027	1,990
d Employee benefits expense	307	313	195	620	390	1,240
e Finance Cost	587	896	878	1,483	1,744	3,201
f Depreciation and amortization expense	450	451	479	901	958	1,896
g Other expenses	1,749	7,487	2,684	9,236	7,666	22,244
Total expenses (IV)	22,152	53,090	34,155	75,242	76,431	223,975
V Profit before exceptional items and tax (III-IV)	504	1,439	(468)	1,943	1,227	3,465
VI Exceptional items	-	-	-	-	-	-
VII Profit before tax (V-VI)	504	1,439	(468)	1,943	1,227	3,465
VIII Tax expense:	161	697	(632)	858	(21)	2,006
IX Profit for the year (VII-VIII)	343	742	164	1,085	1,248	1,459
X Other Comprehensive income						
XI Total Comprehensive income (IX-X)	343	742	164	1,085	1,248	1,459
XII Paid up Equity share capital (Face value Rs. 10/- each)	47,994	47,994	47,994	47,994	47,994	47,994
XIII Earnings per equity share:						
a Basic	0.08	0.14	0.03	0.22	0.26	0.30
b Diluted	0.08	0.14	0.03	0.22	0.26	0.30

NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 14th November, 2022. The result have been subject to limited reviewed by the Statutory Auditor of the Company.
- 2 The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.
- 3 The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.
- 4 The financial results for the quarter and half year ended 30th September 2022, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.
- 5 Previous year figures are regrouped and rearranged wherever considered necessary.



Place : Kolkata
Dated : 14/11/2022



For and on behalf of the Board

M. Singh

Mahendra Singh
(Managing Director)
DIN : 07692374

BANGALORE FORT FARMS LIMITED

Statement of Assets & Liabilities as at 30th September, 2022

		Amount (Rs.'000)	
	Particulars	As at 30th September, 2022	As at 31st March 2022
		Unaudited	Audited
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and equipment	32,318	21,051
	(b) Deferred Tax Assets (Net)	58	56
	(c) Other non-current assets	2,325	5,325
		34,701	26,432
(2)	Current assets		
	(a) Inventories	30,008	34,164
	(b) Financial assets		
	(i) Trade receivables	24,155	35,072
	(ii) Cash and cash equivalents	3,921	10,885
	(iii) Bank balances other than cash & cash equivalent	73	73
	(iv) Others Financial Assets	243	243
	(c) Loans	-	3,074
	(d) Other current assets	26,523	27,361
		84,923	110,872
	Total Assets	119,624	137,304
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	47,994	47,994
	(b) Other Equity	25,918	24,833
		73,912	72,827
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	7,943	9,292
	(b) Provisions	128	128
		8,071	9,420
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	22,390	29,204
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	-	-
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	3,641	15,677
	(b) Current tax liabilities (net)	1,289	590
	(c) Other current liabilities	10,320	9,585
	(d) Provisions	1	1
		37,641	55,057
	Total Equity and liabilities	119,624	137,304

Place: Kolkata
Date: - The 14th November, 2022



On behalf of the Board

M. Singh

Managing Director
DIN : 07692374
Mahendra Singh

BANGALORE FORT FARMS LIMITED
Cash flow Statement for the Half year ended 30th September, 2022

Amount (Rs.'000)

Particulars	As at the end of 30th September, 2022	As at the end of 30th September, 2021
	Unaudited	Unaudited
Cash Flow/from Operating Activities		
Net Profit Before Tax	1,943	1,227
Adjustment for:		
Interest Income	(4)	(169)
Interest Expenses	1,483	1,744
Add: Depreciation & Amortization	901	958
Operating Profit before Working Capital Changes	4,323	3,760
- Trade receivables	10,917	49,046
- Inventories	4,156	6,027
- Short term Loans & Advances	6,912	(14,421)
- Trade Payable & other Payable	(11,302)	(35,270)
Cash Generation from operations before Income Tax	15,007	9,142
Less :- Direct Tax Paid	(161)	(30)
Net Cash from Operating Activities(A)	14,846	9,112
Cash Flow from Investments Activities		
Purchase of Property Plant and Equipments	(12,168)	164
Interest Income	4	169
Net Cash Used in Investments Activities(B)	(12,164)	333
Cash Flow from Financing Activities		
Short Term borrowing	(6,814)	764
Long Term borrowing	(1,349)	(807)
Interest Paid	(1,483)	(1,744)
Net Cash Used in Financing Activities (C)	(9,646)	(1,787)
Net Increase/ (Decrease) in Cash & Cash equivalent (A+B+C)	(6,964)	7,658
Opening Balance of Cash & Cash equivalent	10,885	1,054
Closing Balance of Cash & Cash equivalent	3,921	8,712

Place : Kolkata
Dated : 14/11/2022



On behalf of the Board


 Mahindra Singh
 Managing Director
 DIN : 07692374