Bangalore Fort Farms Limited

To,

Date: 13.02.2024

Bombay Stock Exchange Limited **Floor 25, P J Towers, Dalal Street** **Mumbai – 400001** **BSE Scrip Code: 539120**	**Calcutta Stock Exchange Limited** **Corporate Relationship Dept,** **7,LyonsRange** **Kolkata 700001** **CSE Scrip Code: 012644**

Dear Sir/Madam,

Ref: Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

The Board of Directors at their Meeting held on 13th February, 2024, has approved the Un-audited Financial Results for the Quarter and Nine-Months ended 31st December, 2023. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 02:45 P.M. and concluded at 03:15 P.M. This is for your information and records.

Thanking You,

For Bangalore Fort Farms Limited

Mahendra Singh
Digitally signed by Mahendra Singh
Date: 2024.02.13 15:18:50 +05'30'

MAHENDRA SINGH
MANAGING DIRECTOR
DIN: 07692374

Encl: As above

amit ray & co.
CHARTERED ACCOUNTANTS

H/J-17/1, S. L. Sarani, Baguiati
Gautampara, Ashwini Nagar
Kolkata - 700 059
Phone : +91-33-25709112
Mobile : +919903308026
E-mail : amitraykolkata@gmail.com
Website : www.amitrayco.in

Ref. No. ....   Date ....

Limited Review Report

To
The Board of Directors
Bangalore Fort Farms Limited

1. We have reviewed the accompanying statement of unaudited financial results of Bangalore Fort Farms Limited for quarter and nine months ended December 31'2023, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulation, 2015, as amended.

2. This statement is the responsibility of Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34 "), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, on that it contains any material misstatement.

Seal :

AMIT RAY & CO.
KOLKATA
CHARTERED ACCOUNTANTS

Place : Kolkata

Date : 13/02/2024

For Amit Ray & Co.,
Chartered Accountants
FRN. No. 000483C

S. Sana Bhattacharyya

Srabana Bhattacharyya
Membership No. 062118
Partner
UDIN: 24062118BKEYCD7751

BANGALORE FORT FARMS LIMITED

CIN:L51101WB1966PLC226442
Regd office 6th Floor, 16A, Brabourne Road, Kolkata-700 001
e-mail : info@bangalorefortfarms.com; Website : www.bangalorefortfarms.com Ph. 9073933003/04/05

Statement of Unaudited Financial Results for the Nine months ended and Quarter Ended 31st December, 2023

(Amt. In Rs.'000)

		Particulars	Quarter Ended			Nine months Ended		Year ended
			31-12-23	30-09-23	31-12-22	31-12-23	31-12-22	31-03-2023
			Unaudited			Unaudited		Audited
I		Revenue from operations	93,744	53,732	75,328	1,93,410	1,50,218	2,44,633
II		Other income	0.01	8	-	810	2,295	4,944
III		**Total Income (I+II)**	93,744	53,740	75,328	1,94,220	1,52,513	2,49,577
IV		**Expenses:**						
		Cost of materials consumed						
	a	Purchases of Stock-in-Trade	88,745	50,405	73,369	1,84,556	1,32,215	2,25,455
	b	Consumption of Raw Materials	-	-	-	-	-	-
	c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(104)	(4,722)	(1,336)	(6,536)	2,820	2,526
	d	Employee benefits expense	420	425	225	1,273	845	1,177
	e	Finance Cost	803	1,141	844	3,041	2,327	3,276
	f	Depreciation and amortization expense	744	792	432	1,975	1,334	1,759
	g	Other expenses	3,033	1,646	1,233	5,654	10,468	13,309
		Total expenses (IV)	93,640	49,688	74,767	1,89,963	1,50,009	2,47,501
V		**Profit before exceptional items and tax (III-IV)**	104	4,052	561	4,258	2,504	2,076
VI		Exceptional items	-	-	-	-	-	-
VII		**Profit before tax (V-VI)**	104	4,052	561	4,258	2,504	2,076
VIII		Tax expense	20	1,068	(857)	1,120	1,469	377
IX		**Profit for the year(VII-VIII)**	84	2,984	(296)	3,136	1,036	1,698
X		Other Comprehensive income		-	-	0	-	12
XI		Total Comprehensive income (IX-X)	84	2,984	(296)	3,136	1,036	1,710
XII		Paid up Equity share capital (Face value Rs.10/- each)	47,994	47,994	47,994	47,994	47,994	47,994
XIII		Other Equity			-	-	-	
XIV		**Earnings per equity share:**						
	a	Basic	0.02	0.63	-0.01	0.65	0.22	0.36
	b	Diluted	0.02	0.63	-0.01	0.65	0.22	0.36

NOTES:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 13th February, 2024. The result have been subject to limited reviewed by the Statutory Auditor of the Company.

2. The results of the company have been prepared in accordance with Indian Accounting Standards notified under the companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized Accounting practices and policies to the extent applicable.

3. The Company has single operating segment viz. "Agro product Business" in terms of Ind AS 108.

4. The financial results for the quarter and half year ended 30th September 2023, have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 "Interim Financial reporting" prescribed under section 133 of Companies Act, 2013.

5. Previous year figures are regrouped and rearranged wherever considered necessary.

AMIT RAY & CO. Kolkata Chartered Accountants

For AMIT RAY & CO.,
Chartered Accountants
FRN: 000483C

Srabana Bhattacharyya
Partner
Membership No.: 062118

Place : Kolkata
Dated : 13/02/2024

For and on behalf of the Board

Bangalore Fort Farms Limited Kolkata

Mahendra Singh
(Managing Director)